Grantee: Rhode Island State Program

Grant: B-08-DN-44-0001

April 1, 2009 thru June 30, 2009 Performance Report



Grant Number: Obligation Date: Award Date:

B-08-DN-44-0001

Grantee Name: Contract End Date: Review by HUD:

Rhode Island State Program 03/12/2013 Reviewed and Approved

Grant Amount: Grant Status: QPR Contact:

\$19,600,000.00 Active No QPR Contact Found

Estimated PI/RL Funds:

\$1,427,732.00

Total Budget: \$21,027,732.00

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

Progress Towards National Objective Targets:

Activities funded will meet the national objective of predominate benefit to Low/Moderate/Middle - Income (LMMI) persons/households. All activities will meet the LMMI National Objective on the basis of Housing (LMMH) and/or Area Benefit (LMMA).

Land Bank - Because maintenance and other neighborhood stabilizing activities are conducted on all properties acquired through the NSP Land Bank, by program regulation these properties meet the National Objective of LMMI, Area Benefit (LMMA). All properties in the Land Bank are located in NSP Target Areas, which are greater than 51% LMMI. It should be noted that properties will generally be rehabilitated as affordable housing, additionally meeting the LMMI Housing national objective.

Acquisition/Rehabilitation - Every property assisted with acquisition/rehabilitation project funds will meet the LMMI - Housing national objective. A large portion of these sites will be used to house persons at or below 50% of Area Median Income (AMI), counting towards the State's low-income housing targeting goal.

Acquisition Financing - Income requirements of the program ensure that every household receiving assistance to purchase a foreclosed property is at or below 120% of AMI (LMMI). Therefore, activities under this project will all meet the LMMI-Housing (LMMH) national objective.

State Administration and Activity Delivery Costs are presumed to meet the National Objective in the same proportion as the remainder the program as a whole (LMMH & LMMA).

Low-Income Target - To date, the State has committed funds to projects in excess of \$5 million, exceeding its Low-Income Targeting goal of \$4.9 million.

Distribution and and Uses of Funds:

Progress Towards Activity Type Targets

To date, Rhode Island has committed nearly all funds allocated under NSP I to site-specific projects. Activity Type expenditure goals have been achieved in nearly all categories. As anticipated, demand has exceeded resources available. Initial need for demolition has been less than anticipated, while demand for acquisition/rehabilitation financing far exceeds available funds, reallocation is being considered. Since this report covers activity through 9/30/09, many commitments (made throughout October-November) are not detailed. The next report will provide a comprehensive account of obligations in DRGR.

Definitions and Descriptions:



Low	Income	Targeting

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$20,427,687.06
Total Budget	\$0.00	\$20,427,687.06
Total Obligated	\$1,057,322.09	\$1,057,322.09
Total Funds Drawdown	\$572,222.09	\$572,222.09
Program Funds Drawdown	\$572,222.09	\$572,222.09
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$2,940,000.00	\$0.00
Limit on Admin/Planning	\$1,960,000.00	\$61,821.09
Limit on State Admin	\$0.00	\$61,821.09

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

 National Objective
 Target
 Actual

 NSP Only - LH - 25% Set-Aside
 \$4,900,000.00
 \$8,489,295.81

Overall Progress Narrative:

The State of Rhode Island is currently on pace to meet and exceed the National Objective requirements of the Neighborhood Stabilization Program. Since the programs implementation, our office has continued to develop and foster relationships with non profit and for profit developers. This community building/public outreach has resulted in the acquisitions of dozens of potential units currently in the land bank program and will result in LMMI rental housing



and homeownership opportunities. Land Bank expenditures have nearly met Neighborhood Stabilization Plan Targets.

The State of Rhode Island & Rhode Island housing are also assisting with the acquisitions of potential units located within Low Moderate Areas which we anticipate will result in the development of additional Low Moderate Housing Units. Acquisitions Financing Assistance has been provided to more than 2 dozen homebuyers within our NSP targeted areas.

During the third quarter our office expects to expend additional resources in both acquisitions development financing and homebuyers acquisition financing.

Project Summary

Project #, Project Title	This Report Period	To Date		
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown	
099, Administrative Costs	\$61,821.09	\$1,960,000.00	\$61,821.09	
101, State Homebuyer Assistance	\$0.00	\$2,298,000.00	\$0.00	
102, State Acquisition/Rehabilitation	\$0.00	\$7,338,000.00	\$0.00	
103, Land Bank	\$510,401.00	\$4,100,000.00	\$510,401.00	
104, State Demolition/Infrastructure	\$0.00	\$864,000.00	\$0.00	
105, Homebuyer Counseling	\$0.00	\$40,000.00	\$0.00	
107, Providence Homebuyer Assistance	\$0.00	\$300,000.00	\$0.00	
108, Providence Acquisition/Rehabilitation	\$0.00	\$1,800,000.00	\$0.00	



Activities

()

Grantee Activity Number: 099-1a

Activity Title: State Administration

Activity Category: Activity Status:

Administration Under Way

Project Number: Project Title:
099 Administrative Costs

Projected Start Date: Projected End Date:

03/09/2009 09/09/2010

Benefit Type: Completed Activity Actual End Date:

National Objective: Responsible Organization:

N/A State of Rhode Island

Overall Apr 1 thru Jun 30, 2009 To Date **Total Projected Budget from All Sources** \$1,054,487.00 \$0.00 **Total Budget** \$1,054,487.00 **Total Obligated** \$61,821.09 \$61,821.09 **Total Funds Drawdown** \$61,821.09 \$61,821.09 **Program Funds Drawdown** \$61.821.09 \$61.821.09 **Program Income Drawdown** \$0.00 \$0.00 **Program Income Received** \$0.00 \$0.00 **Total Funds Expended** \$0.00 \$0.00

Match Contributed \$0.00 \$0.00

Activity Description:

Administrative costs incurred by the agencies responsible (State Office of Housing and Community Development and Rhode Island Housing) for administration of the State's NSP.

Location Description:

NSP Target Areas - Selected Census Tracts/Block Groups in 11 municipalities.

Activity Progress Narrative:

Administration

The State has reserved 10% (\$1,960,000) for administration of the RI NSP. These funds will be used by Rhode Island Housing and the Office of Housing and Community Development for staff and costs directly related to the administration of the program. In addition, a portion of the funds may be distributed to municipalities which are administering programs, as previously indicated.



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 099-1b

Activity Title: Providence Administration

Activity Status:

Administrative Costs

City of Providence

Projected End Date:

Completed Activity Actual End Date:

To Date

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$360.155.94

\$360,155.94

Responsible Organization:

Apr 1 thru Jun 30, 2009

Under Way

Project Title:

09/09/2010

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

Activitiy Category:

Administration

Project Number:

099

Projected Start Date:

03/09/2009

Benefit Type:

()

National Objective:

N/A

Overall

Total Projected Budget from All Sources

Total Budget Total Obligated

Total Funds Drawdown

Program Funds Drawdown
Program Income Drawdown
Program Income Received

Total Funds Expended

Match Contributed

Activity Description:

Providence's Administration Allocation.

Location Description:

Providence NSP Areas.

Activity Progress Narrative:

Due to its relative need that the City of Providence will serve as a subrecipient for a portion of the funding targeted to that community. The City will initially receive one-third (1/3) of its approximate expenditure goal (or \$3,000,000) plus 10% administration (\$300,000) to expend on specific programs/activities consistent with a plan submitted by the City and approved by the State. Programs funded must meet the threshold requirements imposed on individual activities. If the community expends all funds allocated, it may reapply for a portion of the remaining City's current expenditure goal, consistent with the same requirements. Currently, the City of Providence has not requested any reimbursements for Administrative fees. We anticipate that the City of Providence will request reimbursements for the next QPR.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 101-1 (Various Addresses Detailed)

Acquisition Financing Activity Title:

Activitiy Category:

Homeownership Assistance to low- and moderate-income

Project Number:

101

Projected Start Date:

01/08/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Overall

Total Projected Budget from All Sources

Total Budget Total Obligated

Total Funds Drawdown

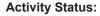
Program Funds Drawdown Program Income Drawdown

Program Income Received Total Funds Expended

Match Contributed

Activity Description:

- 63 Grantland Road, Cranston (\$21,600)
- 24 Oneida Street, Cranston (\$18,200)
- 87 Norfolk Street, Cranston (\$22,000)
- 93 Westcott Avenue, Cranston (\$23,400)
- 291 Benefit Street, Pawtucket (\$16,380)
- 81 Dawson Street, Pawtucket (\$21,400)
- 57 Fiore Street, Pawtucket (\$31,000)
- 125 Olympia Avenue, Pawtucket (\$24,500)
- 526 Power Road, Pawtucket (\$22,000)
- · 535 Power Road, Pawtucket (\$24,400)
- 108 Woodbury Street, Pawtucket (\$27,400)
- 50 Chapin Avenue, Providence (\$27,360)
- 162 Devonshire, Providence (\$18,000)
- 35 Peter Street, Providence (\$18,560)
- 117 Salina Street, Providence (\$16,300)
- 282 Vermont Avenue, Providence (\$25,000)
- 39 Bayonne Street, Warwick (\$35,000)
- 77 Oakhurst, Warwick (\$26,000)
- 233 Pierce Avenue, Warwick (\$33,000)
- 152 New London Avenue, West Warwick (\$16,000)
- 22 Wood Street, West Warwick (\$17,600)



Under Way

Project Title:

State Homebuyer Assistance

Projected End Date:

06/15/2009

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Apr 1 thru Jun 30, 2009	To Date
N/A	\$485,100.00
\$0.00	\$485,100.00
\$485,100.00	\$485,100.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00
\$0.00	\$0.00



Location Description:

NSP Target Areas:

- Cranston (\$85,200)
- Pawtucket (\$167,080)
- Providence (\$105,220)
- Warwick (\$94,000)
- West Warwick (\$33,600)

Activity Progress Narrative:

Acquisitions Financing

NPS funds were used to provide 20% acquisitions financing, to assist eligible homebuyers of foreclosed properties in target areas. Some of these homes also received additional sources for renovating the properties by utilizing the 203K program offered by Rhode Island Housing.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/21

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/21	0/21	0
# Owner Households	0	0	0	0/0	0/21	0/21	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 101-2 (15 Rhodes Ave & 200 Pines St)

Activity Status:

Project Title:

State Homebuyer Assistance

Responsible Organization:

Apr 1 thru Jun 30, 2009

Completed Activity Actual End Date:

To Date

\$51.300.00

\$51,300.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

Projected End Date:

Rhode Island Housing

Under Way

07/08/2009

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

Activity Title: Acquisition Financing

Activitiy Category:

Homeownership Assistance to low- and moderate-income

Project Number:

101

Projected Start Date:

07/08/2009

Benefit Type: Direct (HouseHold)

National Objective:

NSP Only - LMMI

Overall

Total Projected Budget from All Sources Total Budget

Total Obligated
Total Funds Drawdown
Program Funds Drawdown

Program Income Drawdown Program Income Received

Total Funds Expended

Match Contributed

Activity Description:

Acquisitions Financing provided for Rhodes Avenue was \$30,600 Acquisitions Financing provided for 200 Pine Street was \$20,700

Location Description:

15 Rhodes Avenue is a single family home located in Cranston RI. 200 Pine Street is a single family home located in Warwick RI.

Activity Progress Narrative:

Acquisitions Financing

NPS funds were used to provide 20% acquisitions finance, to assist eligible homebuyers of foreclosed properties in target areas. Some of these homes also received additional sources for renovating the properties by utilizing the 203K program offered by Rhode Island Housing.

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected
Total Total
of Housing Units 0 0/2



	inis Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/2	0/2	0
# Owner Households	0	0	0	0/0	0/2	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 101-7 Various Addresses

Activity Title: Acquisition Financing

Activitiy Category:

Homeownership Assistance to low- and moderate-income

Project Number:

101

Projected Start Date:

07/17/2009

Benefit Type: Direct (HouseHold)

National Objective:

NSP Only - LMMI

Overall

Total Projected Budget from All Sources

Total Budget Total Obligated

Total Funds Drawdown

Program Funds Drawdown
Program Income Drawdown
Program Income Received

Total Funds Expended

Match Contributed

Activity Description:

Acquisition financing provided to the following addresses:

- 34 Queen, Cranston (\$33,060)
- 375-377 Webster, Cranston (\$28,000)

•

- 11 Bristol, Pawtucket (\$22,720)
- 203 Chandler, Pawtucket (\$17,800)
- 60 Columbine, Pawtucket (\$23,600)
- 699 Cottage, Pawtucket (\$20,200)
- 66 Rosella, Pawtucket (\$26,200)
- 184 Rosemere, Pawtucket (\$23,980)
- 54 West Cole, Pawtucket (\$16,400)
- •
- 176 Talcott, Woonsocket (\$29,005)

Location Description:

- Cranston (\$61,060)
- Pawtucket (\$150,900)
- Woonsocket (\$29,005)

Activity Progress Narrative:



Under Way

Project Title:

State Homebuyer Assistance

Projected End Date:

07/17/2009

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Apr 1 thru Ju	ın 30, 2009	To Date
N/A		\$240,960.00
\$0.00		\$240,960.00
\$0.00		\$0.00
\$0.00		\$0.00
\$0.00		\$0.00
\$0.00		\$0.00
\$0.00		\$0.00
\$0.00		\$0.00
\$0.00		\$0.00

Acquisitions Financing

NPS funds were used to provide 20% acquisitions finance, to assist eligible homebuyers of foreclosed properties in target areas. Some of these homes also received additional sources for renovating the properties by utilizing the 203K program offered by Rhode Island Housing. The financing of this owner occupied unit is counted towards our goal of serving 25% of the financed projects earning less than 50% of AMI.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/12
# of Singlefamily Units	0	0/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected				
	Low	Mod	Total	Low	Mod	Total Low/Mod%		
# of Households	0	0	0	0/0	0/10	0/10	0	
# Owner Households	0	0	0	0/0	0/10	0/10	0	

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 102-1 (Various Sites inspections and appraisals)

Activity Status:

Project Title:

State Acquisition/Rehabilitation

Responsible Organization:

Completed Activity Actual End Date:

Projected End Date:

Rhode Island Housing

Apr 1 thru Jun 30, 2009

Under Way

09/09/2010

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

Activity Title: Activity Delivery Cost

Activitiy Category:

Rehabilitation/reconstruction of residential structures

Project Number:

102

Projected Start Date:

03/09/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Overall

Total Projected Budget from All Sources

Total Budget Total Obligated

Total Funds Drawdown

Program Funds Drawdown
Program Income Drawdown
Program Income Received

Total Funds Expended

Match Contributed

Activity Description:

Activity delivery costs, inspections

Location Description:

Activity Progress Narrative:

Accomplishments Performance Measures

This Report Period

Cumulative Actual Total / Expected

Total 0

0/0

This Report Period

Cumulative Actual Total / Expected

Total

Total

Total

To Date

\$66.566.49

\$66,566.49

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

of Housing Units

of Properties

0

15

0/0



	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/	Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 102-2 (175 Cross Street Rehab)

Activity Title: Residential Rehab

Activitiy Category:

Rehabilitation/reconstruction of residential structures

Project Number:

102

Projected Start Date:

07/02/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

State Acquisition/Rehabilitation

Projected End Date:

01/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$21,192.00
Total Budget	\$0.00	\$21,192.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

REACH

Location Description:

Central Falls

Activity Progress Narrative:

Homeownership project that reduces a four family tenement into a two family owner occupied home. Buyer will be at 60% of AMI and tenant at 50% of AMI. The financing of this owner occupied unit is counted towards our goal of serving 25% of the financed projects earning less than 50% of AMI.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	2/2



		This Report Period		Cumula	Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total L	ow/Mod%
# of Households	0	1	1	0/2	1/0	1/2	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-10 (85 Lonsdale St Land Bank)

Activity Title: 85 Lonsdale

Activitiy Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

Benefit Type:

()

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$55,233.47
Total Budget	\$0.00	\$55,233.47
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Location Description:

Pawtucket

Activity Progress Narrative:

The land bank acquisition was made on behalf of Pawtucket Citizens Development Corporation (PCDC). PCDC's intent is to rehabilitate this 2 family building and sell it to an affordable homebuyer. The property will house two tenants at 50% of AMI.

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected

Total Total

of Properties 1 1/2

This Report Period Cumulative Actual Total / Expected

 Total
 Total

 # of Housing Units
 2
 2/2



No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-11 (2-4 Vale St Land Bank)

Activity Title: 2-4 Vale

Activity Category: Activity Status:

Land Banking - Acquisition (NSP Only)

Under Way

Project Number: Project Title: 103 Land Bank

Projected Start Date: Projected End Date:

07/02/2009 01/02/2010

Benefit Type: Completed Activity Actual End Date:

National Objective: Responsible Organization:

NSP Only - LMMI Rhode Island Housing

To Date Overall Apr 1 thru Jun 30, 2009 **Total Projected Budget from All Sources** \$86.180.01 N/A **Total Budget** \$0.00 \$86,180.01 \$0.00 **Total Obligated** \$0.00 **Total Funds Drawdown** \$0.00 \$0.00 **Program Funds Drawdown** \$0.00 \$0.00 **Program Income Drawdown** \$0.00 \$0.00 **Program Income Received** \$0.00 \$0.00 **Total Funds Expended** \$0.00 \$0.00

Match Contributed \$0.00 \$0.00

Activity Description:

RI housing has land banked these properties until a later date.

Location Description:

Providence

Activity Progress Narrative:

We have landbanked this property on behalf of Smith Hill CDC. Their intent is to rehabilitate this 3 family house into 3 affordable rental units. The % of AMI has not been determined as of yet.

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected

Total Total

of Properties 1 1/3

This Report Period Cumulative Actual Total / Expected

Total Total

of Housing Units 3 3/3



No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-12 (90 Miner Street)

Activity Title: 90 Miner

Activity Category: Activity Status:

Land Banking - Acquisition (NSP Only)

Project Number:

Project Title:

103 Land Bank

Projected Start Date: Projected End Date:

07/02/2009 01/02/2010

Benefit Type: Completed Activity Actual End Date:

.)

National Objective: Responsible Organization:

NSP Only - LMMI Rhode Island Housing

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$35,640.22
Total Budget	\$0.00	\$35,640.22
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Land banked by Rhode Island Housing end users to be determined

Location Description:

2 family home located in Providence

Activity Progress Narrative:

We have landbanked this property on behalf of Stop Wasting Abandoned Property (SWAP). Their intent is to rehabilitate this 2 family house into 2 affordable rental units. The % of AMI has not been determined as of yet.

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected
Total Total
of Properties 1 1/2

This Report Period Cumulative Actual Total / Expected

TotalTotal# of Housing Units22/2



No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-13 (14 Harriet Street)

Activity Title: 14 Harriet

Activity Category: Activity Status:

Land Banking - Acquisition (NSP Only)

Project Number:

Project Title:

103 Land Bank

Projected Start Date: Projected End Date:

07/02/2009 01/02/2010

Benefit Type: Completed Activity Actual End Date:

()

National Objective: Responsible Organization:

NSP Only - LMMI Rhode Island Housing

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$36,034.91
Total Budget	\$0.00	\$36,034.91
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Match Contributed	Ψ0.00	ψ0.00

Activity Description:

Property has been acquired for RI housing land bank program. End user to be determined.

Location Description:

Two family home located in the city of Providence

Activity Progress Narrative:

We have landbanked this property on behalf of Stop Wasting Abandoned Property (SWAP). Their intent is to rehabilitate this 2 family house into 2 affordable rental units. The % of AMI has not been determined as of yet.

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected
Total Total
of Properties 1 1/2

This Report Period Cumulative Actual Total / Expected

 Total
 Total

 # of Housing Units
 2
 2/2



No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-14 (1380 Broad St & 24 Calla Street Land Bank) **Activity Title:** 1380 Broad/24 Calla

Activitiy Category: Activity Status:

Land Banking - Acquisition (NSP Only) **Under Way**

Project Number: Project Title: 103

Land Bank

Projected Start Date: Projected End Date:

07/02/2009 01/02/2010

Completed Activity Actual End Date: Benefit Type:

National Objective: Responsible Organization:

NSP Only - LH - 25% Set-Aside Rhode Island Housing

Overall Apr 1 thru Jun 30, 2009 To Date **Total Projected Budget from All Sources** N/A \$207,399.77 **Total Budget** \$0.00 \$207,399.77 **Total Obligated** \$0.00 \$0.00 **Total Funds Drawdown** \$0.00 \$0.00 **Program Funds Drawdown** \$0.00 \$0.00 \$0.00 \$0.00 **Program Income Drawdown Program Income Received** \$0.00 \$0.00 **Total Funds Expended** \$0.00 \$0.00

Activity Description:

Match Contributed

()

Omni development corporation will develop these properties into housing for homeless veterans.

Location Description:

Acquisition, rehabilitation, and demolition of several properties in Providence

Activity Progress Narrative:

We have landbanked this property on behalf of Omni Development Corporation (OMNI). OMNI's intent is to redevelop an existing structure and an adjacent 2 family home into 14 affordable rental units for homeless veterans. Eight of the 14 units are NSP units and 100% of the 14 units will be rented to persons at or below The 50% of AMI.

\$0.00

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected Total Total 2 2/17 # of Properties

> **This Report Period Cumulative Actual Total / Expected**

Total **Total**



\$0.00

of Housing Units 14 14/17

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-1a (Feasibility Fund)

Activity Title: Activity Delivery Cost - Feasibility Fund

Activity Category: Activity Status:

Land Banking - Acquisition (NSP Only)

Project Number:

Project Title:

103 Land Bank

Projected Start Date: Projected End Date:

03/09/2009 09/09/2010

Benefit Type: Completed Activity Actual End Date:

()

National Objective: Responsible Organization:

NSP Only - LMMI Rhode Island Housing

Overall Apr 1 thru Jun 30, 2009 **To Date Total Projected Budget from All Sources** \$380,000.00 N/A **Total Budget** \$0.00 \$380,000.00 **Total Obligated** \$100.000.00 \$100,000.00 **Total Funds Drawdown** \$100,000.00 \$100,000.00 **Program Funds Drawdown** \$100,000.00 \$100,000.00 **Program Income Drawdown** \$0.00 \$0.00 **Program Income Received** \$0.00 \$0.00 **Total Funds Expended** \$0.00 \$0.00

Match Contributed \$0.00 \$0.00

Activity Description:

Initial feasibility/suitability for NSP assistance will be necessary on properties identified. Cost under this analysis include appraisals, legal (Title) and lead clearance inspections.

Location Description:

NSP Target Areas (Selected Census Tracts/Block Groups in 11 municipalities)

Activity Progress Narrative:

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected

 Total
 Total

 # of Properties
 0
 0/100

This Report Period Cumulative Actual Total / Expected

 Total
 Total

 # of Housing Units
 0
 0/150



No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-2 (5-7 Inkerman Street)

Activity Status:

Project Title:

Projected End Date:

Rhode Island Housing

Completed Activity Actual End Date:

To Date

\$71.548.61

\$71,548.61

\$70.000.00

\$70,000.00

\$70,000.00

\$0.00

\$0.00

\$0.00

\$0.00

Responsible Organization:

Apr 1 thru Jun 30, 2009

Under Way

Land Bank

09/15/2009

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$70,000.00

\$70,000.00

\$70,000.00

Activity Title: 5-7 Inkerman

Activitiy Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

03/16/2009

Benefit Type:

()

National Objective:

NSP Only - LH - 25% Set-Aside

Overall

Total Projected Budget from All Sources

Total Budget Total Obligated

Total Funds Drawdown

Program Funds Drawdown
Program Income Drawdown
Program Income Received

Total Funds Expended

Match Contributed

Activity Description:

3 units (projected rental project) - SHCDC

Location Description:

Providence - NSP Target Areas

Activity Progress Narrative:

We have landbanked this property on behalf of Stop Wasting Abandoned Property (SWAP). Their intent is to rehabilitate this 3 family house into marketable affordable units. The number of affordable units and the % of AMI has not been determined as of yet.

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected

Total Total

of Properties 1 1/1

This Report Period Cumulative Actual Total / Expected

Total Total # of Housing Units 3 3/3



No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-3 (5-7 Osborn Street)

Activity Title: 5-7 Osborn

Activitiy Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

03/26/2009

Benefit Type:

()

National Objective:

NSP Only - LH - 25% Set-Aside

Overall

Total Projected Budget from All Sources

Total Budget Total Obligated

Total Funds Drawdown

Total Funds Expended

Program Funds Drawdown Program Income Drawdown Program Income Received

Match Contributed

Activity Description:

3 units (projected rental project) - SHCDC

Location Description:

Providence - NSP Target Area

Activity Progress Narrative:

We have landbanked this property on behalf of Smith Hill CDC (SHCDC). Their intent is to rehabilitate this 3 family house into marketable affordable units. The number of affordable units and the % of AMI has not been determined as of yet.

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected

Total Total 1 1/1

Activity Status:

Project Title:

Projected End Date:

Rhode Island Housing

Completed Activity Actual End Date:

To Date

\$81.348.58

\$81,348.58

\$80.000.00

\$80,000.00

\$80,000.00

\$0.00

\$0.00

\$0.00

\$0.00

Responsible Organization:

Apr 1 thru Jun 30, 2009

Under Way

Land Bank

09/25/2009

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$80.000.00

\$80,000.00

\$80,000.00

This Report Period Cumulative Actual Total / Expected

TotalTotal# of Housing Units33/3



of Properties

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-4 (72-74 Pekin Land Bank)

Activity Status:

Project Title:

Projected End Date:

Rhode Island Housing

Completed Activity Actual End Date:

To Date

\$97.412.57

\$97,412.57

\$94,900.00

\$94,900.00

\$94,900.00

\$0.00

\$0.00

\$0.00

\$0.00

Responsible Organization:

Apr 1 thru Jun 30, 2009

Under Way

Land Bank

09/25/2009

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$94.900.00

\$94,900.00

\$94,900.00

Activity Title: 72-74 Pekin

Activitiy Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

03/26/2009

Benefit Type:

()

National Objective:

NSP Only - LMMI

Overall

Total Projected Budget from All Sources

Total Budget Total Obligated

Total Funds Drawdown

Program Funds Drawdown
Program Income Drawdown
Program Income Received

Total Funds Expended

Match Contributed

Activity Description:

1 unit rental project - SHCDC

Location Description:

Providence - NSP Target Area

Activity Progress Narrative:

We have landbanked this property on behalf of Smith Hill CDC (SHCDC). Their intent is to rehabilitate this 3 family house into marketable affordable units. The number of affordable units and the % of AMI has not been determined as of yet.

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected
Total Total

of Properties 1 1/1

This Report Period Cumulative Actual Total / Expected

Total Total 3/1



of Housing Units

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-5 (500 Prairie Avenue)

Activity Title: 500 Prairie

Activitiy Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

03/30/2009

Benefit Type:

()

National Objective:

NSP Only - LMMI

Overall

Total Projected Budget from All Sources

Total Budget Total Obligated

Total Funds Drawdown

Program Funds Drawdown
Program Income Drawdown
Program Income Received

Total Funds Expended

Match Contributed

Activity Description:

2 unit homeownership project - SWAP

Location Description:

Providence - NSP Target Area

Activity Progress Narrative:

We have landbanked this property on behalf of Stop Wasting Abandoned Property (SWAP). Their intent is to rehabilitate this 2 family house into marketable affordable units. The number of affordable units and the % of AMI has not been determined as of yet.

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected

Total Total

Activity Status:

Project Title:

Projected End Date:

Rhode Island Housing

Completed Activity Actual End Date:

To Date

\$31.214.59

\$31,214.59

\$30.000.00

\$30,000.00

\$30,000.00

\$0.00

\$0.00

\$0.00

\$0.00

Responsible Organization:

Apr 1 thru Jun 30, 2009

Under Way

Land Bank

09/29/2009

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$30.000.00

\$30,000.00

\$30,000.00

of Properties 1 1/1

This Report Period Cumulative Actual Total / Expected

Total Total

of Housing Units 2 2/2



No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-6 (395 Central Street Land Bank)

Activity Status:

Project Title:

Projected End Date:

Rhode Island Housing

Completed Activity Actual End Date:

To Date

\$47.156.65

\$47,156.65

\$45.000.00

\$45,000.00

\$45,000.00

\$0.00

\$0.00

\$0.00

\$0.00

Responsible Organization:

Apr 1 thru Jun 30, 2009

Under Way

Land Bank

10/09/2009

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$45,000.00

\$45,000.00

\$45,000.00

Activity Title: 395 Central

Activitiy Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

04/10/2009

Benefit Type:

()

National Objective:

NSP Only - LH - 25% Set-Aside

Overall

Total Projected Budget from All Sources

Total Budget
Total Obligated
Total Funds Drawdown

Program Funds Drawdown
Program Income Drawdown

Program Income Received Total Funds Expended

Match Contributed

Activity Description:

3 unit rental project - REACH

Location Description:

Central Falls - NSP Target Area

Activity Progress Narrative:

We have landbanked this property on behalf of REACH. Their intent is to rehabilitate this 3 family house. The number of affordable units and the % of AMI has not been determined as of yet.

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected

Total Total
1 1/1

This Report Period Cumulative Actual Total / Expected

TotalTotal# of Housing Units33/3



of Properties

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-7 (12-14 Osborn Land Bank)

Activity Title: 12-14 Osborn

Activitiy Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

04/24/2009

Benefit Type:

()

National Objective:

NSP Only - LH - 25% Set-Aside

Overall

Total Projected Budget from All Sources

Total Budget
Total Obligated

Total Funds Drawdown

Program Funds Drawdown Program Income Drawdown Program Income Received

Total Funds Expended

Match Contributed

Activity Description:

3 unit rental project - SHCDC

Location Description:

Providence - NSP Target Area

Activity Progress Narrative:

We have landbanked this property on behalf of Smith Hill CDC (SMCDC). Their intent is to rehabilitate this 3 family house. The number of affordable units and the % of AMI has not been determined as of yet.

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected

Total Total

Activity Status:

Project Title:

Projected End Date:

Rhode Island Housing

Completed Activity Actual End Date:

To Date

\$91.591.64

\$91,591.64

\$90,501.00

\$90,501.00

\$90,501.00

\$0.00

\$0.00

\$0.00

\$0.00

Responsible Organization:

Apr 1 thru Jun 30, 2009

Under Way

Land Bank

10/23/2009

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$90.501.00

\$90,501.00

\$90,501.00

of Properties 1 1/1

This Report Period Cumulative Actual Total / Expected

Total Total # of Housing Units 3 3/3



No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-8 (50-52 Pacific Street)

Activity Title: 50-52 Pacific Street

Activity Category: Activity Status:

Land Banking - Acquisition (NSP Only)

Under Way

Project Number: Project Title: 103 Land Bank

Projected Start Date: Projected End Date:

07/02/2009 01/02/2010

Benefit Type: Completed Activity Actual End Date:

()

National Objective: Responsible Organization:

NSP Only - LMMI Rhode Island Housing

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$68,337.14
Total Budget	\$0.00	\$68,337.14
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This property has been acquired with RI housing landbank program and the proposed developer-REACH

Location Description:

Proprty is a 3 family home located in Central Falls.

Activity Progress Narrative:

We have landbanked this property on behalf of Pawtucket Citizens Development Corporation (PCDC). Their intent is to rehabilitate this 3 family house. The number of affordable units and the % of AMI has not been determined as of yet.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1
	This Day and Davis d	Ourseleties Actual Tatal / Forestad
	This Report Period	Cumulative Actual Total / Expected

Total Total # of Housing Units 3 3/3



No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount



Grantee Activity Number: 103-9 (39 Burnside Street)

Activity Title: 39 Burnside

Activity Category: Activity Status:

Land Banking - Acquisition (NSP Only)

Project Number:

Project Title:

103 Land Bank

Projected Start Date: Projected End Date:

07/02/2009 01/02/2010

Benefit Type: Completed Activity Actual End Date:

()

National Objective: Responsible Organization:

NSP Only - LMMI Rhode Island Housing

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$49,332.75
Total Budget	\$0.00	\$49,332.75
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Land banked property to be develped by Stop Wasting Abandoned Proprty SWAP.

Location Description:

2 family home locted in the city of Providence

Activity Progress Narrative:

We have landbanked this 2 family home for an affordable housing developer Stop Wasting Abandoned Properties (SWAP). SWAP will renovate this property and the end user will be determined at a later date.

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected
Total Total
of Properties 0 0/1

This Report Period Cumulative Actual Total / Expected

 Total
 Total

 # of Housing Units
 0
 0/2



No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount

